

## Lecture Note 8

### Armstrong, M., Cowan, S., Vickers J. (1994): Chapter 5

**Please answer the following questions:**

1. How should access charges be set under Bertrand and Cournot competition in the case of vertical separation?
2. How is the pricing of access defined under the ECPR rule? Apply this to the simplest case where the product price is fixed to P.
3. How should access charges be set under Bertrand and Cournot competition in the case of vertical integration with an unregulated product market?
4. Which factors influence optimal access pricing under asymmetric information?